Jericho Little League Baseball Association

2013 Budget Report

Revenues	Actual ($)	Budget ($)	Difference ($)
Registration / Training	66,036	55,000	+ 11,036
Unreturned Vol. Deposits	26,120	20,000	+6,120
Allstars	2,500	2,000	+500
Sponsorship	7,000	5,000	+ 2,000
Total Revenues	**101,656**	**82,000**	**+19,656**
Operational Expenses	Actual ($)	Budget ($)	Difference ($)
Equipment	15,257	10,000	-5,257
All-stars	12,576	5,000	-7,576
Fields	10,558	5,000	-5,558
Player / Coach Development	9,979	12,000	+2,021
Uniforms	9,863	12,000	+2,137
Events	5,283	-	-5,283
Umpires	4,814	6,000	+1,186
Awards	4,388	5,000	+612
Credit Card Fees	4,174	4,000	-174
Photos	3,680	3,000	-680
LL Fees	3,654	4,000	+346
Online Registration Fees	2,404	2,000	-404
Utilities, Office, and Admin	1,608	2,000	+392
Insurance	1,350	1,000	-350
Background Checks	894	1,000	+106
Bank Fees	255	-	-255
Tournament Hosting	-17	1,000	+1,017
Total Operational Expenses	**90,721**	**73,000**	**-17,720**
Income from Operations	**10,935**	**9,000**	**+1,979**
Capital Expenses	Actual ($)	Budget ($)	Difference ($)
Batting Cage Turf	6,722	6,000	-722
Net Income	**4,213**	**3,000**	**+1,213**

In summary, we exceeded our predicted revenues by nearly $20K with increased player registration, an increase in our charged fees, and increased sponsorship but overspent our budget by nearly $18K on all-stars, equipment, fields, and events. Our operations resulted in a positive income of $11K of which $7K was invested in improving the Carnarvon batting cage with a turf floor.

On the revenue side, 551 players were registered for 2013, an increase of 10% from last year. We increased our fees (for example, Majors fees were increased $10 to $160) in anticipation of the new $2/hour field user fees from the Vancouver Parks Board. For the first year, we charged a $100 fee to players selected to our 9/10 and 11/12 all-star teams. Sponsorship revenue was up again this year and we now have 25 community business sponsors.

We overspent our budget on equipment, fields, all-stars, and events. Extra equipment was purchased due to coaches not returning equipment until after inventory showed that we needed more. The field's budget was exceeded due to the implementation of $2/hr. user fees by the Parks Board. New all-star uniforms were purchased which will last for many years. Adding the Mariners road trip added to the events expenses and revenues were lower than expected but overall the events were seen as very successful.

For our 2014 budget, I would assume that our registration revenues will remain constant. I would continue to budget conservatively with our unreturned volunteer deposits because, ideally, we want more people to volunteer.

Sponsorships are on the rise, but I would stay conservative with our sponsorship revenue budget because it is a lot of work to drive in the money and keep our sponsors happy.

My proposed budget for expenses is listed in the table below. I propose that we add an events budget of $5K. The purpose of our events is to build a sense of community amongst baseball families. We don't need to make back all of our expenses. I propose to reign in equipment spending; equipment stocks should be adequate even if we have a slight increase in registered players. The Allstars budget should be held for next year if we reign in spending on SWAG a bit, due to the new Allstars uniforms on hand. Fields budget increased due to user fees of $6K. We can continue to push for more adult volunteer umps to further reduce umpire costs. All other budgets remain at the same level as the previous year.

Capital Spending: I propose to pursue a larger scoreboard for Carnarvon with pitch count display. We can reuse our existing scoreboard at the Jericho diamond.

In conclusion, I would submit the following proposal for ratification at the next board meeting:

2014 Budget Proposal

Revenues	2013 Actual ($)	2014 Budget ($)
Registration / Training	66,036	66,000
Unreturned Vol. Deposits	26,120	20,000
Allstars	2,500	2,000
Sponsorship	7,000	5,000
Total Revenues	**101,656**	**93,000**
Operational Expenses	2013 Actual ($)	2014 Budget ($)
Equipment	15,257	10,000
All-stars	12,576	6,000
Fields	10,558	8,000
Player / Coach Development	9,979	12,000
Uniforms	9,863	12,000
Events	5,283	5,000
Umpires	4,814	5,000
Awards	4,388	5,000
Credit Card Fees	4,174	5,000
Photos	3,680	4,000
LL Fees	3,654	4,000
Online Registration Fees	2,404	3,000
Utilities, Office, and Admin	1,608	2,000
Insurance	1,350	2,000
Background Checks	894	1,000
Bank Fees	255	-
Tournament Hosting	-17	1,000
Total Operational Expenses	**90,721**	**85,000**
Income from Operations	**10,935**	**8,000**
Capital Expenses	2013 Actual ($)	2014 Budget ($)
Scoreboard	6,722	6,000
Net Income	**4,213**	**2,000**

All inputs are welcome!

- Tim Dow
President, Jericho Little League